

Press release

Alerion:

- **Launch of an equal share joint venture with Alperia for the development and operation of wind power plants with a total capacity of approximately 120 MW**
- **An “equity recycling” partnership to accelerate growth in the wind power sector**

Milan, 12 November 2024 - Today, Alerion Clean Power S.p.A. (“Alerion” or the “Company”) concluded an agreement with Alperia Greenpower S.r.l. (“Alperia”), a wholly-owned subsidiary of Alperia S.p.A., for a joint venture in the development and management of a portfolio of wind farms in Puglia (the “Agreement”), with a total capacity of approximately 120 MW, of which 62 MW are already operational and 58 MW are under construction.

This initiative is the first “equity recycling” operation undertaken by Alerion in implementation of its Business Plan guidelines and will enable the Company to support the expansion of its business portfolio in Italy and abroad.

Specifically, today Alerion sold to Alperia a 50% stake in the share capital of Naonis Wind S.r.l. (“Naonis”), which had previously been wholly owned by Alerion. Naonis has an operational 11 MW wind farm in the municipality of Cerignola, and also holds 100% of the share capital of the following companies (jointly, the “Naonis subsidiaries”): Enermac S.r.l., owner of an operational 51 MW plant, Bioenergia S.r.l., owner of a 29 MW plant under construction, and Generai S.r.l., owner of a 29 MW plant under construction. All the wind farms are located in the province of Foggia.

The price for the sale of 50% of the share capital of Naonis is €49.7 million. Today, Alperia also acquired 50% of the receivables from shareholders' loans outstanding between Alerion, Naonis and the Naonis Subsidiaries for a consideration of €13.4 million.

As part of this industrial partnership, Alerion also granted Alperia the right to acquire, under contractually agreed terms and conditions, 50% of the share capital of companies owning two other wind power projects, with a maximum total capacity of approximately 75 MW.

Contacts

Alerion Clean Power S.p.A.

info@alerion.it

Tel. +39 02 7788901

Federica Menichino

Axelcomm

federica.menichino@axel-comm.it

Tel: +39 02 87071882